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FOR IMMEDIATE RELEASE

SOLON GERSHMAN INC. COMMERCIAL REAL ESTATE
ACQUIRES COLDWELL BANKER COMMERCIAL
MANAGEMENT DIVISION

Combined Company will be 2nd Largest Property Manager in St. Louis

ST. LOUIS, December 2, 2011—Solon Gershman Inc. Commercial Real Estate has announced that it has reached an agreement to acquire Coldwell Banker Commercial's Management Division. The transaction closed on November 20. The companies have complimentary niches in the commercial real estate market and will form the second largest commercial real estate firm in the St. Louis area. The firm's executives have a total of 250 years of experience in real estate sales, leasing, and management services. The combination will increase Gershman's property management portfolio by 30%.

Gregory Nooney, Jr., Principal Managing Member and Bruce Brophy, Principal of Coldwell Banker Commercial will be joining Solon Gershman Inc. Nooney has been a leader in the commercial real estate industry for over 50 years. During his career, he has been involved in the development and leasing of over 1.75 million square feet of office space for institutional investors in the St. Louis area. Brophy was responsible for overseeing management operations at Coldwell Banker Commercial and has been in the commercial real estate industry for over 30 years.

"We are delighted to have the Coldwell Banker Commercial Management Division join our company," said Tom Stern, President and CEO of Solon Gershman Inc. "Greg Nooney, Jr. and Bruce Brophy are two of the most highly respected professionals in the commercial real estate industry and have extensive experience in management, brokerage, and development in office, retail and industrial properties. Together, we'll be able to better serve all kinds of clients in the St. Louis and Midwest business community."

"The acquisition will allow our outstanding group of professionals to continue to serve clients. Solon Gershman Inc. shares our standard for service and vision for the future. Our expanded group is customer service oriented and supported by a strong technical infrastructure. Both of our companies are St. Louis businesses with close ties to the community," stated Nooney.

Twenty members of Coldwell Banker's professional staff will move into Solon Gershman Inc.'s offices in Clayton. The combined firm will have 42 licensed brokers, allowing the company to offer clients a greater depth of service.

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The senior management team includes Tom Stern, President and CEO; Burton Follman, Executive Managing Director; Bruce Pompe, Chief Operating Officer; Edward Balk, Executive Vice President; Gregory Nooney, Jr., Executive Vice President; and Bruce Brophy, Executive Vice President.

The combined company's management portfolio will total over 7.5 million square feet of office, retail, and industrial space, and will include over 150 commercial properties. The combined value of commercial real estate is in excess of \$650 million.

Solon Gershman Inc. Commercial Real Estate

Founded in 1948, Solon Gershman Inc. Commercial Real Estate is a full service real estate firm offering commercial brokerage services, asset and facilities management, investment acquisition/disposition, corporate services, brokerage, land acquisition and sales and development services.

Solon Gershman Inc. Commercial Real Estate is located at 7 North Bemiston Avenue in St. Louis (Clayton). The phone number is 314-862-9400. The company's website is www.GershmanCommercial.com.

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